

TRADE AND COMMERCE.

1913-14. An examination of the import and export returns by months shows that a decline in the value of the former had set in before the war. In fact, for every month during the fiscal year 1914-15, the imports were of less value than in the corresponding month of the previous year, the largest falling off amounting to \$18,649,996 in November and the smallest to \$2,627,135 in February. For seven out of the twelve months the exports were less than in the corresponding months of the previous year, the largest difference being \$18,111,496 in December. Each of the other five months shows an increase over the same month of the previous year, the largest being \$20,126,844 in March, 1915.

Trade of the Calendar Year 1914.—For the calendar year 1914 the total value of Canadian trade with other countries amounted to \$938,862,810, exclusive of coin and bullion, as compared with \$1,138,688,688 in 1913, a decrease of \$119,825,878, or 17.5 p.c. Exports in 1914 amounted to \$416,237,098, as compared with \$460,519,246 in 1913, and imports to \$522,625,712, as compared with \$678,169,442 in 1913. Trade with the United Kingdom reached a total value of \$283,284,831, as compared with \$364,955,428 in 1913. Exports to the United Kingdom in 1914 were \$184,222,774, as compared with \$224,514,606, and imports from the United Kingdom in 1914 were \$99,062,057, as compared with \$140,440,822. Trade with the United States reached the total value of \$508,789,359, as compared with \$623,383,390 in 1913. Exports to the United States were \$160,938,979, as compared with \$179,502,031 in 1913, and imports from the United States were \$347,850,380, as compared with \$443,881,359 in 1913.

1.—Aggregate External Trade of Canada, fiscal years 1868-1915.

Years.	Total Exports.	Total Imports.	Aggregate trade of Canada.	Value per capita.			Ratio of Exports to Imports
				Exports.	Imports.	Total Trade.	
	\$	\$	\$	\$ cts.	\$ cts.	\$ cts.	p.c.
1868.....	57,567,888	73,459,644	131,027,532	17.07	21.78	38.85	78.37
1869.....	60,474,781	70,415,165	130,889,946	17.72	20.63	38.35	85.88
1870.....	73,573,490	74,814,339	148,387,829	21.29	21.66	42.95	98.34
1871.....	74,173,618	96,192,971	170,266,589	21.08	27.31	48.39	77.19
1872.....	82,639,663	111,430,527	194,070,190	22.88	30.96	53.74	74.16
1873.....	89,789,922	128,011,281	217,801,203	24.48	34.89	59.37	70.14
1874.....	89,351,928	128,213,582	217,565,510	23.36	33.52	56.88	69.69
1875.....	77,886,979	123,070,283	200,957,262	20.04	31.66	51.70	93.26
1876.....	80,966,435	93,210,346	174,176,781	20.50	23.60	44.10	86.86
1877.....	75,875,393	99,327,962	175,203,355	18.90	24.75	43.65	76.39
1878.....	79,323,667	93,081,787	172,405,454	19.44	22.82	42.26	85.22
1879.....	71,491,255	81,964,427	153,455,682	17.24	19.77	37.01	87.17
1880.....	87,911,458	86,489,747	174,401,205	20.85	20.52	41.37	101.64
1881.....	98,290,823	105,330,840	203,621,663	22.67	24.29	46.96	93.27
1882.....	102,137,203	119,419,500	221,556,703	23.30	27.24	50.54	85.53
1883.....	98,085,804	132,254,022	230,339,826	22.13	29.84	51.97	74.16
1884.....	91,406,496	116,397,043	207,803,539	20.39	25.96	46.35	78.53
1885.....	89,238,361	108,941,486	198,179,847	19.67	24.01	43.68	81.91